

M3 TECHNOLOGIES (ASIA) BERHAD
(Incorporated in Malaysia - Company No. 482772-D)
CONDENSED CONSOLIDATED INCOME STATEMENTS
For the nine (9) months ended 31 MARCH 2010
(THE FIGURES HAVE NOT BEEN AUDITED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2010 Quarter Ended 31-Mar-10 RM'000	2009 Quarter Ended 31-Mar-09 RM'000	2010 Year to date 31-Mar-10 RM'000	2009 Year to date 31-Mar-09 RM'000
Revenue	9,738	8,331	28,731	25,435
Operating Expenses	(8,486)	(6,673)	(25,447)	(19,834)
Other Operating Income	-	-	-	-
Profit from Operations	<u>1,252</u>	<u>1,658</u>	<u>3,284</u>	<u>5,601</u>
Finance costs, net	24	83	101	285
Profit before taxation	<u>1,276</u>	<u>1,741</u>	<u>3,385</u>	<u>5,886</u>
Taxation	(355)	(580)	(1,108)	(1,671)
Profit after taxation	<u>921</u>	<u>1,161</u>	<u>2,277</u>	<u>4,215</u>
Attributable to:				
Equity holders of the Company	820	1,011	1,818	3,670
Minority interests	101	150	459	545
Profit for the period	<u>921</u>	<u>1,161</u>	<u>2,277</u>	<u>4,215</u>
Earnings per share				
Basic / Diluted (sen)	0.51	0.62	1.12	2.25

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2009)

M3 TECHNOLOGIES (ASIA) BERHAD
 CONDENSED CONSOLIDATED BALANCE SHEET
 As at 31 March 2010 & 30 June 2009

	(UNAUDITED)	(AUDITED)
	As at	As at
	31-Mar-10	30-June-09
	RM'000	RM'000
Non-current Assets		
Plant and equipment	3,785	4,438
Intangible assets	1,115	965
Deferred tax asset	114	114
Goodwill on consolidation	13,167	13,167
	<u>18,181</u>	<u>18,684</u>
Current Assets		
Trade receivables	10,361	9,910
Other receivables	2,994	1,463
Inventory	4,161	1,326
Cash and bank balances	20,921	22,115
	<u>38,437</u>	<u>34,814</u>
Current Liabilities		
Trade payables	4,615	2,205
Other payables	2,573	2,498
Tax payable	975	933
	<u>8,163</u>	<u>5,636</u>
Net Current Assets	30,274	29,178
	<u>48,455</u>	<u>47,862</u>
Shareholders' Funds		
Share capital	16,352	16,352
Treasury shares	(305)	(65)
Share premium	2,352	2,352
Retained profit	26,915	26,717
Foreign exchange reserve	307	(97)
	<u>45,621</u>	<u>45,259</u>
Minority interest	2,664	2,433
	<u>48,285</u>	<u>47,692</u>
Deferred tax liabilities	170	170
	<u>48,455</u>	<u>47,862</u>
Net assets per share (sen)	29.53	29.17
Net assets per share attributable to ordinary equity holders of the parent	27.90	27.68

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

M3 TECHNOLOGIES (ASIA) BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the nine (9) months ended 31 March 2010 & 31 March 2009

	<u>31-Mar-10</u>	<u>31-Mar-09</u>
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,385	5,886
Adjustment for:		
Amortisation and depreciation	<u>2,252</u>	<u>2,234</u>
Operating profit before working capital changes	5,637	8,120
Changes in working capital:		
Increase in inventory	(2,835)	-
(Increase)/Decrease in receivables	(1,982)	(1,003)
Increase/(Decrease) in payables	<u>2,485</u>	<u>(293)</u>
Cash generated from operating activities	3,305	6,824
Taxes paid	<u>(1,066)</u>	<u>(1,786)</u>
Net cash generated from operating activities	<u>2,239</u>	<u>5,038</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	(910)	(524)
Product development expenditure	(839)	(797)
Proceeds from disposal of plant and equipment	-	1
Net cash used in investing activities	<u>(1,749)</u>	<u>(1,320)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid to minority interest of a subsidiary	(326)	(117)
Dividend paid to shareholders of the company	(1,620)	(1,635)
Contribution to share capital of subsidiaries by minority interest	98	-
Purchase of treasury shares	<u>(240)</u>	<u>-</u>
Net cash used in from financing activities	<u>(2,088)</u>	<u>(1,752)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,598)	1,966
EFFECT OF EXCHANGE RATE CHANGES	404	362
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>22,115</u>	<u>17,998</u>
CASH AND CASH EQUIVALENTS AT QUARTER END	<u>20,921</u>	<u>20,326</u>

The cash and cash equivalents at beginning of year and quarter end represents cash on hand and at bank.

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2009)

M3 TECHNOLOGIES (ASIA) BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the nine (9) months ended 31 March 2010 & 31 March 2009

	< --- Attributable to Equity Holders of the Parent --- >						Minority Interest	Total
	Share Capital	Share Premium	Treasury Shares	Foreign		Total		
				Exchange Reserve	Retained Profit			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Nine (9) months ended 31 March 2010								
Balance at 1 July 2009	16,352	2,352	(65)	(97)	26,717	45,259	2,433	47,692
Currency translation differences not recognised in income statement	-	-	-	404	-	404	-	404
Net profit for the nine (9) months period ended 31 March 2010	-	-	-	-	1,818	1,818	459	2,277
Purchase of treasury shares	-	-	(240)	-	-	(240)	-	(240)
Dividend paid to minority interest of a subsidiary	-	-	-	-	-	-	(326)	(326)
Contribution to share capital of subsidiaries by minority interest	-	-	-	-	-	-	98	98
Dividend paid to shareholders of the Company	-	-	-	-	(1,620)	(1,620)	-	(1,620)
Balance at 31 March 2010	16,352	2,352	(305)	307	26,915	45,621	2,664	48,285
Nine (9) months ended 31 March 2009								
Balance at 1 July 2008	16,352	2,352	-	(762)	24,645	42,587	1,768	44,355
Currency translation differences not recognised in income statement	-	-	-	362	-	362	-	362
Net profit for the nine (9) months period ended 31 March 2009	-	-	-	-	3,670	3,670	545	4,215
Dividend paid to minority interest of a subsidiary	-	-	-	-	-	-	(117)	(117)
Dividend paid to shareholders of the Company	-	-	-	-	(1,635)	(1,635)	-	(1,635)
Balance at 31 March 2009	16,352	2,352	-	(400)	26,680	44,984	2,196	47,180